



Order Filed on October 4, 2017
by Clerk
U.S. Bankruptcy Court
District of New Jersey

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

Caption in Compliance with D.N.J. LBR 9004-2(c)

THOMAS J. ORR
321 HIGH STREET
BURLINGTON, NJ 08016
(609)386-8700
ATTORNEY FOR TRUSTEE

In Re:

SIEL, EDWARD and
SIEL, LINDA R.,

Debtors.

Case No. 17-18647

Judge: CMG

Chapter: 7

STIPULATION AND CONSENT ORDER APPROVING SETTLEMENT

The relief set forth on the following page is hereby **ORDERED**

DATED: October 4, 2017


Honorable Christine M. Gravelle
United States Bankruptcy Judge

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Debtor: Siel, EdwardSiel, Linda R., Debtors

Case No: 17-18647 (CMG)

Caption of Order: Stipulation and Consent Order Approving Settlement

WHEREAS, on April 28, 2017, the debtors filed a voluntary petition under Chapter 7 of the Bankruptcy Code;

WHEREAS, on July 10, 2017, Thomas J. Orr was appointed to serve as Chapter 7 Trustee and qualified for and accepted the appointment;

WHEREAS, the debtors own life insurance policies with cash surrender values. After exemptions, there is about \$9,833 in non-exempt equity.

NOW, THEREFORE, intending to be legally bound, the parties stipulate and agree as follows:

The debtors will pay \$9,000 in settlement of the cash surrender value in the life insurance policies.

The terms of the settlement shall be noticed to creditors pursuant to Fed. R. Bankr. Proc. 9019 and, in the event either: (1) no objections thereto are timely filed and served; or (2) the Bankruptcy Court, after a hearing, overrules any such objection and approves the terms of the settlement, this Stipulation of Settlement shall be entered as an Order of the Bankruptcy Court, in the Court's discretion. In the event the Court sustains an objection or otherwise fails to approve Stipulation of Settlement, the resolution embodied in this agreement shall be void.

Counsel to the respective parties represent and warrant that they have been authorized to execute this Stipulation on behalf of their clients and bind them to the terms of this agreement.



/s/Thomas J. Orr
Trustee

Dated: August 29, 2017



/s/Peter Broege
Attorney for Debtors

Dated: 9.6.17